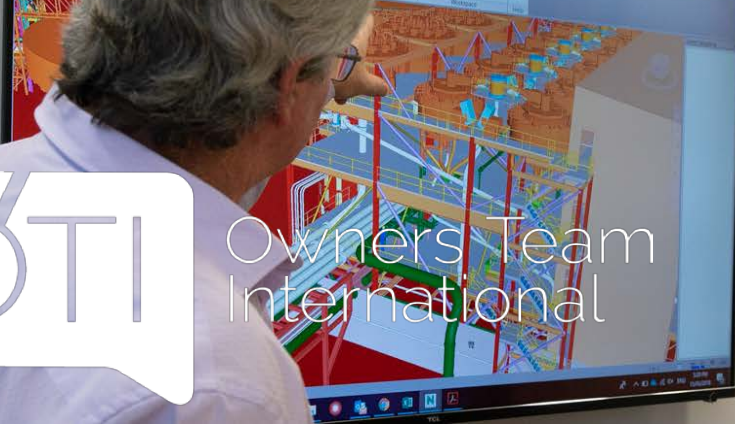




Owners Team
International



OPPORTUNITY AND RISK MANAGEMENT POLICY

OUR PURPOSE

Owner's Team International (OTI) believe its interests and the client's interests are best served by implantation of strategies, plans and procedures which enable opportunities to be captured without introducing unacceptable risks. OTI is committed to ensuring these business objectives are achieved by fostering a culture which encourages innovation and continual improvement whilst managing risks to protect the company's assets, stakeholders, clients, environment and reputation.

OUR APPROACH

- Our aim is to fully understand the reward and risk balance and seek to evaluate opportunities within a framework of a robust risk assessment methodology;
- The company will develop, implement and maintain sound risk management framework that is consistent with ISO 31000 best practices and will address these objectives;
- Ensure OTI has a comprehensive understanding of stakeholder and client risk appetite;
- Identify, assess and manage opportunities and risk in an effective and efficient manner and consistent with the business strategy;
- Make decisions based on a balanced assessment of rewards and risks;
- In pursuing this approach, the company will endeavor to;
 - Develop a culture which emboldens questioning of the norms and encourages a continual search for improvement;
 - Provide training and education to all employees on sound risk management practices, including identification and control of risks; and
 - Communicate this policy by using all effective and appropriate resources available within and external to the company.

OUR COMMITMENT

The board of Directors endorse and are committed to identifying opportunities and managing risks and seeking to continually improve practices within the company. This policy applies to and will be upheld, by all of Owners Team International's personnel, its consultants, subcontractors and any other entity working under the direction of the company.

Tony Weeks
Managing Director

Kim Stott
Operations Director